

RECORD OF PROCEEDINGS

Minutes of

Meeting

Etna Township Trustees Special Meeting

DAYTON LEGAL BLANK, INC., FORM NO. 10148

May 26,

2017

Held

20

The Etna Township Board of Trustees met on Friday, May 26, 2017 in the Etna Township Administration Building for the purpose of conducting a special meeting. The meeting was called to order at 11:00 p.m. by President Carlisle. Charles Hagy led the invocation and Chris Connelly led The Pledge of Allegiance. Roll call showed Trustees Randy Foor, John Carlisle and Fiscal Officer Walter Rogers present. Trustee Jeff Johnson was excused.

Trustee Carlisle moved to adopt the agenda. The motion was seconded by Trustee Foor and passed by unanimous affirmative vote.

Old Business**SIB Bond**

Bill Lozier explained why the SIB Bond needed to be increased. The percent needs to be increased from 26% to 27.1 %. The township needs to amend the prior resolution to increase the Total Debt Service on the Bonds to 28%.

Trustee Carlisle met with Licking County Commissioner Flowers regarding the Intergovernmental Agreement and provided him with a spreadsheet. The Prosecutor's Office is drafting the agreement and it should be signed prior to signing the SIB Bond documents.

Bill Lozier stated they received 3.1% rate on the bond. The State of Ohio came up with another \$250,000 dollars.

RESOLUTION 17-05-26-01 Trustee Carlisle moved "Where as this Board adopted Resolution No. 17-05-02-02, passed May 2, 2017 providing for the funding of Etna Township's portion and whereas this Board has been asked to increase the commitment of the Township as described in the Original Resolution, be it resolved by the Trustees of Etna Township Section 1. That Section 1 of the original resolution is amended in full to read as follows: Insert Section 1 with percentage changed from 26% to 28% and insert Section 1 with maximum \$338,000 over the life of the bonds. In Section 2 that existing Section 1 of the original resolution is hereby repealed. In Section 3. That this resolution is declared to be an emergency. The motion is seconded by Trustee Foor. Discussion: They are repealing Section 1 of the original resolution and replacing it with the new language changing the percentage to 28%. The motion passed by unanimous affirmative vote.

Trustee Carlisle moved to pay the bills as presented. The motion was seconded by Trustee Foor and passed by unanimous affirmative vote.

Trustee Carlisle moved \$50,000 to legal fees 1000-110-311-0000 from other account 1000-110-599-0000. The motion was seconded by Trustee Foor and passed by unanimous affirmative vote.

Trustee Carlisle moved to adjourn into executive session at 12:12 p.m. pursuant to R.C. 121.22(G)(8), for the purpose of considering confidential information related to negotiations with the City of Reynoldsburg respecting their request for economic development assistance, which information is: 1. Directly related to a request for economic development assistance that is to be provided or administered under Chapter 715 of the Ohio Revised Code; and 2. Directly related to a request for economic development assistance that involves public infrastructure improvements or the extension of utility services that are directly related to an economic development project. And the Board hereby determines that the executive session is necessary to protect the interests of the applicant City or the possible investment or expenditure of public funds to be made in connection with the economic development project. The motion was seconded by Trustee Foor and passed by unanimous affirmative vote. Shawn McCarter, Chris Connelly, and Brian Marsh were present.

Trustee Carlisle moved to come out of executive session at 1:27 p.m. The motion was seconded by Trustee Foor and passed by unanimous affirmative vote.

Trustee Foor moved to adjourn at 1:27 p.m. The motion was seconded by Trustee Carlisle and passed by unanimous affirmative vote.



John Carlisle, President



Walter Rogers, Fiscal Officer

All the resolutions as presented are on file with the Fiscal Officer.