

RECORD OF PROCEEDINGS

Minutes of

Meeting

Etna Township Trustees Special Meeting

DAYTON LEGAL BLANK, INC., FORM NO. 101-48

Held October 27, 20 2016

The Etna Township Board of Trustees met on Thursday, October 27, 2016 in the Etna Township Administration Building for the purpose of conducting a special meeting. The meeting was called to order at 4:00 p.m. by President Carlisle. Roll call showed Trustees Jeff Johnson, Randy Foor, John Carlisle, and Fiscal Officer Walter Rogers present.

Trustee Randy Foor moved to adopt the agenda as presented. The motion was seconded by Trustee Johnson and passed by unanimous affirmative vote.

Old Business

The Board of Trustees reviewed the information on the S.R. 310 Widening Project. Rob Platte, Etna Township Administrator; Austin Lecklider, Licking County Prosecutor's Office; Jenny Morehead, Park National Bank; and Bill Lozier, Transportation Improvement District (TID) were present.

Jenny Morehead with Park National Bank explained the bond. The bond would have a variable rate which is currently 2.38%. The rate can change up to eight times a year. There is no pre-payment penalty.

Rob Platte and Bill Lozier explained how the SIB bond works and the role of the Transportation Improvement District. Austin Lecklider was present to advise the Trustees on legal concerns.

Possible contributions to this project would come from the Licking County Commissioners' TIF, revenues from the JEDZ 1 & 2 Boards, State Grant Funding.

The Trustees recessed from 4:21 p.m. to 4:29 p.m.

The Trustees conceptually support Plan 3 with GRF as presented on October 27, 2016 with year 29, and JEDZ2 Board Funds as primary with the State coming thru with the 629 and TID funds, the JEDZ Boards, all the moving parts get locked down; the revenue from the TIF with Licking County Commissioners. JEDZ2 Board might have to revise the DCA Agreement and JEDZ1 Board needs to agree to be the backup if JEDZ2 is not able to reimburse.

Trustee Johnson moved to adjourn at 5:48 p.m. The motion was seconded by Trustee Foor and passed by unanimous affirmative vote.


John Carlisle, President


Walter Rogers, Fiscal Officer

The resolutions as presented are on file with the Fiscal Officer.