

Held

June 11, 2007

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The Etna Township Board of Trustees met on June 11, 2007 at the Pataskala City Administration Building to hold a joint meeting with Pataskala City Council, ProLogis, Licking Heights Board of Education, Southwest Licking Board of Education and the Licking County Commissioners. The purpose of the meeting was to allow for presentations by ProLogis and open discussions by all participants about ProLogis proposals for an 85 acre parcel known as ProLogis Park 70 Phase II and a 525 acre parcel known as the Emswiler Site.

President Knapp called the meeting to order at 6:32 p.m. Roll call showed President Knapp, Trustee Burkholder, Trustee George and Fiscal Officer Digel-Barrett present.

President Knapp moved to approve the agenda and to move public comments under discussion. George seconded and the vote in favor was unanimous.

Brian Marsh, Senior Vice President for ProLogis gave a power point presentation on the overview and development plans of his company. ProLogis is seeking a 30 year 100% tax abatement and creation of a Tax Increment Financing (TIF) with a "Hold Harmless" for the schools, a Joint Economic Development District (JEDD) and a Joint Economic Development Zone (JEDZ).

For the ProLogis Park 70 in Etna, the projected estimate for the TIF is \$7,710,735 and over 6 million would be generated by the 1.75% income tax in the JEDZ over 30 years. For the Pataskala site, Etna Township as the participating township in the JEDD, would receive approximately \$2,776,850.

Scott Ziance, an attorney with Vorys Sater Seymour & Pease LLP explained the "Hold Harmless" TIF. The schools would receive the same amount of money from property taxes as if the TIF were not in place. Under the current school funding law, with project based TIF's, those TIF payments do not count against the school for funding purposes.

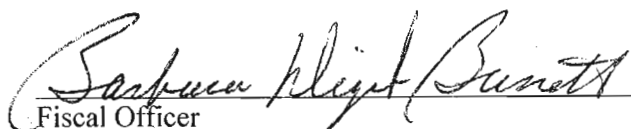
#### PUBLIC COMMENTS

Gil Guttentag, 70 Runkle Drive, quoted an article from the Wall Street Journal and said that municipalities should not accept jobs from developers unless those jobs equal the average of the current job structure in the community, assuring true value. He feels that low paying jobs are being driven into the area without considering the cost of educating the children of those workers and the cost of infrastructure, repairing and maintaining the roads traveled by the semi trucks from the distribution centers. These costs will be borne by the taxpayers.

Bernie Caplan, PO Box 09764, Columbus, said he is involved in ownership of about 500 acres in Etna Township and Pataskala and without tax abatements he has no chance of developing his property. Mr. Caplan would like for these other parcels to be included in the JEDD and be competitive.

President Knapp said he would like continued dialogue with Pataskala concerning the Pataskala site because this development will have an enormous impact on traffic in Etna Township. The traffic will be funneled into Etna and Etna will bear the cost for infrastructure.

At 8:26 p.m., Mr. George moved to adjourn the meeting, Burkholder seconded and the vote in favor was unanimous.

  
Fiscal Officer

  
President