

RECORD OF PROCEEDINGS

Minutes of

Meeting

Etna Township Trustees Special

DAYTON LEGAL BLANK, INC., FORM NO. 10148

Held

September 9, 2005

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The Etna Township Board of Trustees met on September 9, 2005 in the Etna Township Hall to hold a special meeting. The meeting was called to order at 8:30 a.m. by President Burkholder and the pledge of allegiance was recited.

Roll call showed Mrs. Siddens, Mr. George, President Burkholder and the clerk present.

ADOPTION OF THE AGENDA

Mr. George moved to adopt the agenda. Burkholder seconded.

Roll Call: Siddens, yes; George, yes; Burkholder, yes.

Motion to pass a resolution for a tax abatement for Progressive Flooring

Resolution 05-09-09-01

IN THE MATTER OF ENTERING INTO AN ENTERPRISE ZONE TAX ABATEMENT AGREEMENT WITH PROGRESSIVE FLOORING SERVICES INC. AND THE COUNTY OF LICKING.

WHEREAS: Progressive Floor Services Inc., is desirous of undertaking substantial new investment to commence new construction in and purchase new machinery, equipment and inventory to be located in Etna Township, Ohio, and,

WHEREAS: The project will involve an investment in new construction in the amount of (+ or - 15%) \$1,875,000 new building and purchase of new machinery and equipment in the amount of (+ or - 15%) \$25,000; inventory of (+ or - 15%) \$75,000 and furniture and fixtures of (+ or - 15%) \$15,000 for their project at 100 Heritage Drive, Pataskala, Ohio AKA Lot #5, Etna Corporate Park North in Etna Township, Ohio and,

WHEREAS: As a result of this investment, the company will retain 20 current permanent full time employees and the addition of 5 to 10 new employees by April 2009; and,

WHEREAS: Etna Township and Licking County are desirous of providing Progressive Flooring Services Inc., with the incentives available for the development of this project within said Enterprise Zone; NOW, THEREFORE,

BE IT RESOLVED by the Board of Etna Township Trustees, County of Licking, State of Ohio:

That we do hereby enter into an Enterprise Zone Agreement with Progressive Flooring Services Inc., and the Licking County Commissioners to provide them with incentives available for the investment in new, real and tangible, personal property to retain employment at the new facility in Etna Township within the Enterprise Zone under Chapter 5709 of the Ohio Revised Code per agreement on file in the office of the Licking County Commissioners. The Enterprise Zone Agreement grants Progressive Flooring Services Inc. personal property tax exemption on machinery and equipment and a real property tax exemption on new construction according to the following schedule in conjunction with the project as outlined in their application:

Years One through Ten 60%

Motion by Rachael Siddens, seconded by Paul George
Roll Call: Siddens, yes; George, yes; Burkholder, yes.

At 8:37 a.m., Mr. George moved to adjourn the meeting. Burkholder seconded and the vote in favor was unanimous.

Barbara Higel-Burnett
Clerk

Greg Burkholder
President